

# Life Insurance in Retirement

**Basic is salary (\$73,802.00) rounded to next thousand + \$2,000**

Reduction	Final coverage	Basic*	Additional	Total
75%	\$19,000	\$26.35	None	\$26.35
50%	\$38,000	\$26.35	\$57.00	\$83.35
None	\$76,000	\$26.35	\$171.00	\$197.35

**\*Basic premium reduces to 0 at 65 (50%, no reduction continues)**

**Option A is \$10,000 in addition to your Basic coverage**

Option A is \$3.90 per month until age 60 then rises to \$13.00 per month

Option A is free at age 65 and begins a 2% reduction each month down to \$2500.00

**Option B is a multiple of your current salary (\$73,802.00)**

Insurance Amount	AGE ➔	55-59	60-64	65-69	70-74	75-79	80+
\$74,000	Multiples 1	\$28.86	\$64.16	\$76.96	\$137.86	\$288.60	\$461.76
\$148,000	2	\$57.72	\$128.32	\$153.92	\$275.72	\$577.20	\$923.52
\$222,000	3	\$86.58	\$192.47	\$230.88	\$413.59	\$865.80	\$1385.28
\$296,000	4	\$115.44	\$256.63	\$307.84	\$551.45	\$1154.40	\$1847.04
\$370,000	5	\$144.30	\$320.79	\$384.40	\$689.31	\$1443.00	\$2308.80

Option B can be reduced or eliminated at retirement or anytime thereafter

(Retirement Operations Center, PO Box 45, Boyers, PA 16017-0045)

Full reduction multiples begin reducing at age 65 reducing 2% each month until reaching \$0

No reduction multiples stay in force for your lifetime unless you decide later to reduce or cancel Option B

**Option C is for spouse/family (Children up to age 22)**

\$5,000 spouse per multiple

\$2500 on every child per multiple

Age	1 multiple \$5,000	2 multiples \$10,000	3 multiples \$15,000	4 multiples \$20,000	5 multiples \$25,000
55-59	\$2.88	\$5.76	\$8.64	\$11.52	\$14.40
60-64	\$5.27	\$10.54	\$15.81	\$21.08	\$26.35
65-69	\$6.13	\$12.26	\$18.39	\$24.52	\$30.65
70-74	\$8.30	\$16.60	\$24.90	\$33.20	\$41.50
75-79	\$12.48	\$24.96	\$37.44	\$49.92	\$62.40
80+	\$16.90	\$33.80	\$50.70	\$67.60	\$84.50